TO:
SARA North Carolina Applicant

SARA North Carolina Participation Fees:

<table>
<thead>
<tr>
<th>FULL-TIME EQUIVALENT (FTE) ENROLLMENT*</th>
<th>TOTAL</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fewer than 2,500 FTE students</td>
<td>$2,000</td>
</tr>
<tr>
<td>2,500-9,999 FTE students</td>
<td>$4,000</td>
</tr>
<tr>
<td>10,000 or more FTE students</td>
<td>$6,000</td>
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</tbody>
</table>

* As shown in the Integrated Postsecondary Education Data System (IPED)

INSTRUCTIONS:

1. Make all checks* payable to:

   North Carolina State Education Assistance Authority
   Attn.: SARA North Carolina
   P.O. Box 41349
   Raleigh, NC 27629

2. List SARA North Carolina on the memo line.

3. Pay the amount, as shown above, that corresponds with your FTE Enrollment.

4. Submit one (1) check* and pay only the SARA North Carolina fee.

If you have any questions concerning this invoice, contact Terrence Scarborough at (855) SARA-1-NC (855) 727-2162 or terrence@saranc.org.

*Effective January 1, 2023, if payment is not received by SARA North Carolina 30-90 days prior to the institution’s renewal anniversary date, institutions will be required to submit payments electronically, via ACH or NCFS. Checks received within 30 days of the institution’s renewal anniversary date will be returned to the institution and subject to a late fee of 25% of the institution’s renewal fee.